



CITY OF ATLANTA

04-C-1285

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MAYOR

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July 6, 2004

President Pro-Tempore Ceasar Mitchell and  
Members of Atlanta City Council  
City Hall, Suite 2900 South  
68 Mitchell St., S.W.  
Atlanta, Georgia 30303

**RE: Atlanta Development Authority Re-Appointment**

Dear President Pro-Tempore Mitchell and Members of the Council:

It is a pleasure for me to re-appoint Joseph Brown to serve as a member of the Atlanta Development Authority in the Finance category for the City of Atlanta. This appointment is for a **term of four (4) years**.

I am confident that Joseph Brown will serve the Atlanta Development Authority with integrity and dedication.

Sincerely,



Shirley Franklin

Joseph A. Brown - is Senior Vice President at Bank of America's Community Development Corporation. Mr. Brown currently manages the Real Estate Investments Group. This team oversees over 13,000 multi-family apartment units that have been developed by Bank of America. This group anticipates growing the portfolio at 2,000 – 3,000 units annually. Mr. Brown also oversees the groups' investments in real estate funds and direct investments in commercial, residential (for-sale and rental) and mixed-use development.

Previously, Mr. Brown managed a team of professionals that focused on real estate and tax advantaged investments through the Bank's franchise. The primary tax advantaged investment is through the historic preservation tax credit. This group averages \$100 million in closed investments annually. Mr. Brown also managed Low-Income Housing Tax Credit investments and direct development activities through the Bank's Community Development Corporation.

Prior to joining Bank of America, Mr. Brown spent 10 years as partner in a Los Angeles based real estate consulting firm that specialized in planning, land use entitlements, financial analysis and public/private deal structuring. Mr. Brown's clients included public agencies, non-profit organizations, financial institutions, private developers and property owners. Range of development projects managed consisted of residential (including affordable housing), office, retail and mixed-use developments.

Prior to the Los Angeles based consulting partnership, Mr. Brown was employed by the Los Angeles County Community Development Commission, and the Burbank Redevelopment Agency.

Mr. Brown holds a Bachelor of Science in Urban Planning from Bradley University and has lectured at various universities, institutes and conferences.